FTSE Country Classification of Equity Markets

The table below shows the FTSE country classification of equity markets as at 30 September 2022.

Developed	Advanced Emerging	Secondary Emerging	Frontier
Australia	Brazil	Chile	Bahrain
Austria	Czech Republic	China*	Bangladesh
Belgium/Luxembourg	Greece	Colombia	Botswana
Canada	Hungary	Egypt	Bulgaria
Denmark	Malaysia	Iceland**	Côte d'Ivoire
Finland	Mexico	India	Croatia
France	South Africa	Indonesia	Cyprus
Germany	Taiwan	Kuwait	Estonia
Hong Kong	Thailand	Pakistan	Ghana
Ireland	Turkey	Philippines	Jordan
Israel		Qatar	Kazakhstan
Italy		Romania	Kenya
Japan		Saudi Arabia	Latvia
Netherlands		UAE	Lithuania
New Zealand			Malta
Norway			Mauritius
Poland			Morocco
Portugal			Nigeria
Singapore			Oman
South Korea			Palestine
Spain			Peru
Sweden			Republic of North Macedonia
Switzerland			Serbia
UK			Slovak Republic
USA			Slovenia
			Sri Lanka
			Tanzania
			Tunisia
			Vietnam

* Includes the Phase 1 inclusion of China A Shares to Secondary Emerging market status completed in June 2020 (China A FAQ)

**Iceland reclassified from Frontier to Secondary Emerging market status from September 2022 (Iceland FAQ)

***Mongolia to be reclassified from Unclassified to Frontier market status from September 2023

Matrix of markets

(Source: FTSE Russell as at 30 September 2022. Past performance is no guarantee of future results. Please see disclaimer for important legal information).

	SEGMENTS								AMERICAS								ASIA PACIFIC																				EUROPE																MEA		
	All-World	World	Developed	Advanced Emerging	Emerging	Secondary Emerging	EMEA	All-World BRIC	All-World ex USA	All-World ex NA	Developed ex USA	Developed ex NA	All-World Americas	All-World North America	All-World Latin America	Emerging Latin America	All-World ex Japan	World ex Japan	All-World ex Asia	Developed ex Japan (FTSE Kaigai)	Developed Asia Pacific	Developed Asia Pacific ex Japan	Developed Europe Asia Pacific	All-World Europe-Asia Pacific	All-World Asia Pacific	All-World Asia Pacific ex Japan	All-World Asia Pacific ex Japan, India &	All-World Asia Pacific ex Japan, Australia & New	All-World Asia ex Japan, Hong Kong, Australia &	All-World Asia Pacific ex Japan, Australia, New	All-World Asean	All-World Grater China	Emerging Asia Pacific	All-World ex UK	All-World ex Eurozone	Developed ex Eurozone	Developed ex UK	Developed Europe	Developed Europe ex UK	Developed Europe ex Eurozone ex UK	All-World Europe	All-World Eurozone	All-World Europe ex UK	All-World Europe ex Eurozone	All-World Europe ex Eurozone ex UK	All-World Eastern Europe	All-World Nordic	Emerging Europe	All-World ex South Africa	All-World Middle East and Africa	
Australia	●	●	●						●	●	●	●					●	●	●	●	●	●	●	●	●	●								●	●	●	●													●	●	Australia
Austria	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Austria
Belgium/Luxembourg	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Belgium/Luxembourg
Brazil	●	●		●	●			●	●	●			●		●	●	●	●	●															●	●															●		Brazil
Canada	●	●	●						●		●		●	●			●	●	●	●															●	●	●	●													●		Canada
Chile	●				●	●			●	●			●		●	●	●		●																●	●															●		Chile
China	●				●	●		●	●	●							●						●	●	●	●	●	●		●	●			●	●															●		China
Colombia	●				●	●			●	●			●		●	●	●		●																●	●															●		Colombia
Czech Republic	●	●		●	●		●		●	●							●	●	●				●												●			●	●	●	●	●		●					●	●		Czech Republic
Denmark	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●	●	●	●	●	●	●		●	●	●				●		Denmark
Egypt	●				●	●	●		●	●							●		●																●	●															●	●	Egypt
Finland	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●					●		Finland
France	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		France
Germany	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Germany
Greece	●	●		●	●		●		●	●							●	●	●					●										●							●	●	●					●	●		Greece
Hong Kong	●	●	●						●	●	●	●					●	●		●	●	●	●	●	●	●	●	●		●		●		●	●	●	●													●		Hong Kong
Hungary	●	●		●	●		●		●	●							●	●	●					●										●	●															●	●		Hungary
Iceland****	●				●	●	●	●	●	●							●		●					●										●	●															●	●		Iceland***
India	●				●	●		●	●	●							●							●	●	●			●			●	●	●																●		India
Indonesia	●				●	●			●	●							●							●	●	●	●	●	●	●		●	●	●																●		Indonesia
Ireland	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Ireland
Israel	●	●	●				●		●	●	●	●					●	●	●	●														●	●	●	●													●	●	Israel
Italy	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Italy
Japan	●	●	●						●	●	●	●									●		●	●	●									●	●	●	●													●		Japan
Kuwait	●				●	●	●		●	●							●		●															●	●															●	●	Kuwait
Korea	●	●	●						●	●	●	●					●	●		●	●	●	●	●	●	●	●	●	●	●		●		●	●	●	●													●		Korea
Malaysia	●	●		●	●				●	●							●	●						●	●	●	●	●	●	●		●	●	●																●		Malaysia
Mexico	●	●		●	●				●	●			●		●	●	●	●	●															●	●															●		Mexico
Netherlands	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Netherlands
New Zealand	●	●	●						●	●	●	●					●	●	●	●	●	●	●	●	●	●	●							●	●	●	●													●		New Zealand
Norway	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●	●	●	●	●					●			Norway
Pakistan	●				●	●			●	●							●							●	●	●		●				●	●	●																●		Pakistan
Philippines	●				●	●			●	●							●							●	●	●	●	●	●	●		●	●	●																●		Philippines
Poland	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●	●	●	●	●	●	●	●	●	●					●		Poland
Portugal	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Portugal
Qatar	●				●	●	●		●	●							●		●															●	●															●	●	Qatar
Romania	●				●	●	●	●	●	●							●		●					●										●	●															●	●		Romania
Saudi Arabia	●				●	●	●		●	●							●		●															●	●															●	●	Saudi Arabia
Singapore	●	●	●						●	●	●	●					●	●		●	●	●	●	●	●	●	●	●	●	●		●		●	●	●	●													●		Singapore
South Africa	●	●		●	●		●		●	●							●	●	●															●	●																●	South Africa
Spain	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●		●	●	●							●		Spain
Sweden	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●	●	●	●	●					●		Sweden
Switzerland	●	●	●				●		●	●	●	●					●	●	●	●			●	●										●			●	●	●	●	●	●	●					●		Switzerland
Taiwan	●	●		●	●				●	●							●	●						●	●	●	●	●	●	●		●	●																●		Taiwan
Thailand	●	●		●	●				●	●							●	●						●	●	●	●	●	●	●		●	●																●		Thailand
Turkey	●	●		●	●		●		●	●							●	●	●					●										●			●		●	●	●	●	●		●	●			●		Turkey
UAE	●				●	●	●		●	●							●		●															●	●															●	●	UAE
UK	●	●	●				●		●	●	●	●					●	●	●	●			●	●											●	●		●			●									●		UK
USA	●	●	●										●	●			●	●	●	●														●	●	●	●													●		USA

****Iceland reclassified from Frontier to Secondary Emerging market status from September 2022 (Iceland FAQ)

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